

Notice about 2022 Tax Rates

Property tax rates in City of Seguin.

This notice concerns the 2022 property tax rates for City of Seguin. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.4774/\$100
This year's voter-approval tax rate	\$0.5711/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	1,661,567
General Fun	10,242,961

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2013 Certificates of Obligation	150,000	27,000	300	177,300
2014 General Obligation Bonds	375,000	678,381	700	1,054,081
2014 General Obligation Refunding Bonds	850,000	91,088	600	941,688
2015 General Obligation Refunding Bonds	580,000	270,550	150	850,700
2016 Certificates of Obligation	200,000	409,900	300	610,200
2016a Certificates of Obligation	250,000	334,981	400	585,381
2017 Tax Notes	85,000	2,276	300	87,576
2018 Certificates of Obligation	200,000	212,800	500	413,300
2019 General Obligation Refunding Bonds	75,000	405,550	480	481,030
2020 Certificates of Obligation	169,800	285,062	320	455,182
2021 Certificates of Obligation	130,000	320,000	800	450,800
2021 General Obligation Refunding Bonds	600,000	22,750	600	623,350
2022 Certificates of Obligation	50,000	218,375	550	268,925
Total required for 2022 debt service				\$6,999,513
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2022				\$6,999,513
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022				\$0
= Total debt levy				\$6,999,513

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The City of Seguin spent \$287,725 from July 1, 2021 to June 30, 2022 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$234,033. This increased the voter-approval tax rate by 0.0086/\$100.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/08/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.